



Eve and SkyWest Announce Partnership to Develop Regional Operator Network with an order for 100 eVTOL aircraft

Melbourne, Florida, December 21, 2021 – Eve Air Mobility (Eve), an Embraer company, and SkyWest, Inc. (NASDAQ: SKYW) (SkyWest), announced today a Memorandum of Understanding and non-binding Letter of Intent for SkyWest to purchase 100 of Eve’s electric vertical takeoff and landing aircraft (eVTOL). The partnership will focus on developing a network of deployment throughout the United States.

SkyWest and Eve have also committed to develop a portfolio of services-based capabilities to optimize eVTOL performance in key early adopter cities that will be prioritized for initial Urban Air Mobility operations. To support this effort, SkyWest and Eve plan to dedicate a team to focus on vehicle design, vertiport specifications, and the certification roadmap for eVTOL operations.

SkyWest has been an Embraer partner since 1986, bringing together the world’s largest regional airline operator and the world’s leading regional aircraft manufacturer. SkyWest, which operates Embraer’s commercial aircraft for major airline operators, chose Eve as its Urban Air Mobility partner due to its long record for certifying trusted aircraft for over 52 years. In addition to SkyWest’s LOI for 100 aircraft, both companies have agreed to form a working group to jointly evaluate the utilization of Eve’s next generation air traffic management and fleet operating solutions as the Urban Air Mobility industry prepares to scale over the next decade.

“We are pleased to partner with Eve to launch this revolutionary product as we further our commitment to sustainability,” said Chip Childs, SkyWest President and CEO. “We believe Eve’s 100% electric eVTOL aircraft will provide the benefits of zero carbon emissions, enhanced urban quality of life, and increased connectivity. Together through this partnership, Eve, Embraer, and SkyWest will help propel sustainable aviation forward.”

“Eve’s partnership with SkyWest gives the very best to every passenger that will be served by this alliance. The combined experience and operational knowledge of SkyWest and Eve, through its partnership with Embraer, will deliver a robust and mature operation to SkyWest’s vast presence. We are very excited to offer SkyWest an excellent experience that will serve to increase accessibility for all,” said Andre Stein, -co-CEO of Eve.

Follow Eve and Embraer on Twitter: @EveAirMobility and @Embraer



Forward Looking Statements Disclosure

This press release contains “forward-looking statements.” Forward-looking statements are based on current expectations or forecasts of future events. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “project,” or “continue,” or other similar words. These statements are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, reflect current views with respect to future events and therefore are subject to significant risks and uncertainties, both known and unknown. Without limiting the generality of the foregoing, such forward-looking statements include statements regarding SkyWest’s proposed purchase of eVTOL aircraft from Eve, the capabilities, development, certification, marketing, and future operations of Eve’s eVTOL aircraft, including zero carbon emissions, enhanced urban quality of life, increased connectivity and the future of sustainable aviation, SkyWest’s and Eve’s intent to dedicate a team to work towards optimizing eVTOL performance in certain markets, the ability to deploy the eVTOL aircraft throughout the United States, and the anticipated benefits of and increased accessibility as a result of the collaboration between SkyWest and Eve. Actual results may vary materially from those anticipated in forward-looking statements.

Each of SkyWest and Eve disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in expectations or any change in events, conditions or circumstances on which the forward-looking statement is based that occur after the date hereof. You should not place undue reliance on these forward-looking statements because the matters they describe are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond our control. These forward-looking statements are based on the information currently available and speak only as of the date hereof. Specific factors that could cause actual results to differ materially from these forward-looking statements include: the ability of the parties to negotiate and enter into a definitive agreement and realize anticipated synergies, the ability of Eve to obtain the required certifications to manufacture and sell its eVTOL aircraft, the existing global COVID-19 pandemic and the outbreak of any other disease or similar public health threat that affects travel demand or travel behavior; the challenges of competing successfully in a highly competitive and rapidly changing industry; developments associated with fluctuations in the economy and the demand for air travel, including related to the duration and impact of the COVID-19 pandemic, and related decreases in customer demand and spending; the financial stability of SkyWest’s major partners and any potential impact of their financial condition on the operations of SkyWest; fluctuations in flight schedules, which are determined by the major partners for whom SkyWest conducts flight operations; variations in market and economic conditions; and other unanticipated factors. Risk factors, cautionary statements and other conditions which



could cause actual results to differ materially from the parties' current expectations are contained in SkyWest's and Embraer's filings with the Securities and Exchange Commission. Additionally, the risks, uncertainties and other factors set forth above or otherwise referred to in the reports that SkyWest and Embraer file with the Securities and Exchange Commission may be further amplified by the global impact of the COVID-19 pandemic.

About SkyWest, Inc.

SkyWest, Inc. is the holding company for SkyWest Airlines and SkyWest Leasing, an aircraft leasing company. SkyWest Airlines has a fleet of over 450 aircraft connecting passengers to 230 destinations throughout North America. SkyWest Airlines operates through partnerships with United Airlines, Delta Air Lines, American Airlines and Alaska Airlines carrying more than 21 million passengers in 2020 and 43 million passengers in 2019.

About Eve Air Mobility

Eve is a new, independent company dedicated to accelerating the global Urban Air Mobility (UAM) ecosystem. Benefitting from a startup mindset, backed by Embraer's more than 50-year history of aerospace expertise, its singular focus takes a comprehensive approach to the UAM industry by providing a holistic ecosystem. Its advanced electric vertical aircraft (EVA) coupled with its comprehensive global services and support network, and a unique air traffic management solution make it a serious contender in this space. Eve is the first company to graduate from EmbraerX. For more information, visit www.eveairmobility.com.

Follow Eve on Twitter:

About Embraer

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive aviation, Defense & Security and Agricultural Aviation. The company designs, develops, manufactures and markets aircraft and systems, providing Services & Support to customers after-sales.

Since it was founded in 1969, Embraer has delivered more than 8,000 aircraft. On average, about every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 145 million passengers a year.

Embraer is the leading manufacturer of commercial jets up to 150 seats and the main exporter of high value-added goods in Brazil. The company maintains industrial units, offices, service



and parts distribution centers, among other activities, across the Americas, Africa, Asia and Europe.

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